



"Were Golf and Nature Play"
 ABN 28 410 445 203

Dear Member,

2019-2020 Membership Subscriptions and Other Relevant Information

We are nearing the end of the Club's financial year and enclose herewith your 2019-2020 Membership Subscription Invoice.

As previously advised, the Club's difficult financial position was again highlighted in last year's Audit Report and recently followed up by Consumer Affairs, Victoria. And whilst we have made good progress in dealing with this position since November's AGM, we also need to focus on reducing the Club's mortgaged Bank Loan and Machinery Lease Residual debt (currently standing at \$66,200 and \$35,000 respectively).

Our only feasible option, therefore, is to increase Member Subscriptions to offset some of the ever increasing cost of operations. It is a step the Board has not taken lightly as it is well aware of the challenges members face in today's difficult economic climate. However, the Board has a responsibility to all members to properly manage the Club's affairs and, at present, such increase is only one of many initiatives taken to improve our financial wellbeing. Members experiencing financial hardship are encouraged to contact our office to discuss available payment options as we truly value every member of our Club.

This increase is the first in three years and has been struck at 5% for adult playing members with no increase for juniors.

Member Subscription Fees for 2019-2020

Full – Traditional	\$997.50	Full – Pay to Play	\$472.50
Bronze	\$1,200.00	Intermediate (18-23 Years)	\$451.50
Junior (12-17 Years)	\$135.00	Sub-Junior (Under 12 Years)	\$1.00

These fees include prescribed State / Regional affiliation fees and insurance which many other clubs charge as an add-on cost. After taking these charges into account, the net amount retained by the Club is –

Full – Traditional		Full – Pay to Play	
Subscription	\$997.50	Subscription	\$472.50
Less –		Less -	
GST	90.68	GST	\$42.95
Sth Gippsland Fee	7.28	Sth Gippsland Fees	\$7.28
Golf Vic. Affiliation Fee	54.37	Golf Vic. Affiliation Fee	\$54.37
Insurance	5.50	Insurance	\$5.50
Golf Link	2.88	Golf Link	2.88
Retained by Club	\$836.79	Retained by Club	\$359.52

Affiliation and Insurance costs are based on current year's data and may be subject to change in 2019-2020. Any additional cost will be absorbed by the Club.

Members who are business owners are encouraged to consider Bronze or Corporate Sponsorships which may be income tax deductible. Please contact our Office or the Pro-Shop for further information.

With regard to reduction of our long-term debt, the Board has **not** sought to impose a member-wide levy. However, if you are in a position to do so, it would be appreciated if you could make a voluntary donation to the Club. We only ask that you donate what you can afford, no minimum or maximum. We also undertake that these voluntary donations will remain anonymous, will only be used to retire this long-term debt and will be reported back to the membership.

Unlike our subscription increase, donations of this nature do not attract GST. Therefore, the full amount will be used to reduce this debt.

To put things bluntly, as a Club we cannot continue to just simply exist. Your Board has worked extremely hard as we must prosper if we are to provide a worthwhile facility for current and future generations of members and golfers in general.

Finally, payments by credit / debit cards attract merchant fees that are payable by the Club. In aggregate, these fees are significant. Consequently, a surcharge of 1.8% will be applied to all subscriptions paid by card. We therefore encourage members to help us greatly by transferring their 2019-2020 subscriptions and any donation payments directly into the Club's bank account –

Name - Phillip Island Golf Club Inc.
BSB - 633 000
Account - 134668623

When doing so, please ensure that you include your name or Club membership number so your payment may be identified and properly allocated.

Otherwise, payment may be made at the Club's Office (when attended) or at the Pro Shop.

Thanks in anticipation of your continued support and best wishes for your further enjoyment at our Club.

Finance Committee

31 May 2019

34 – 44 Settlement Rd, Cowes, Victoria 3922
PO Box 851, Cowes, Victoria 3922
office@pigc.com.au

Clubhouse: (03) 5952 2141

Golf: (03) 5952 1121

Fax: (03) 5952 3430

Direct Debit Subscription Payment Facility

The Club continues to offer a direct debit facility to Members wishing to pay their subscriptions on a monthly basis. The additional administration charge for Members accessing this facility is unchanged at \$50.00.

Please note that instalment payments are payable over the first nine months in the membership year. The administration charge will be added to the subscription fee and levied over that instalment period.

For members wishing to change to this payment option, a form is available from the Club's Office, the Pro-Shop, or online and needs to be submitted at the start of the membership year – 1 July 2019.

For those members who have used this facility during the past year, we do not require a new form to be completed and unless we are advised to the contrary, instalments for the new subscription year will be processed automatically to the nominated account from July 2019.

Our preferred method of communication is by electronic means and we would ask that Members complete the attached form and return it with their fees to ensure the Club's database is up to date. This would be greatly appreciated as it is important for the Club to have accurate information such as an emergency contact and a date of birth in case of a medical incident.

We would also ask, if you have decided not to re-join the Club, that you please notify us in writing. This will avoid us sending additional invoices and making unnecessary phone calls.